

BOARD OF INVESTMENTS



03 March 2010

MS. MILAGROS V. REYES
President
PETROENERGY RESOURCES CORPORATION
7th Floor, JMT Building ADB Avenue
Ortigas Center, Pasig City

Dear Ms. Reyes:

Congratulations! Your project is now registered with the Board of Investments as **New Developer of 30 MW of Wind Energy Power Generation Project (Nabas, Aklan)** on a **Pioneer Status** under the Omnibus Investments Code of 1987 (Executive Order No. 226).

The attached Certificate of Registration incorporates the agreed Terms and Conditions of your registration, including all the fiscal and non-fiscal incentives available to the registered project. Other incentives with no specific number of years of entitlement may be enjoyed for a maximum period of ten (10) years from the start of your commercial operation and/ or date of registration.

Very truly yours,


BOBBY G. FONDEVILLA
Board Secretary



Republic of the Philippines
BOARD OF INVESTMENTS
 Makati City



CERTIFICATE OF REGISTRATION

No. 2010-056

TO ALL WHOM IT MAY CONCERN:

This is to certify that the Board of Investments has duly registered

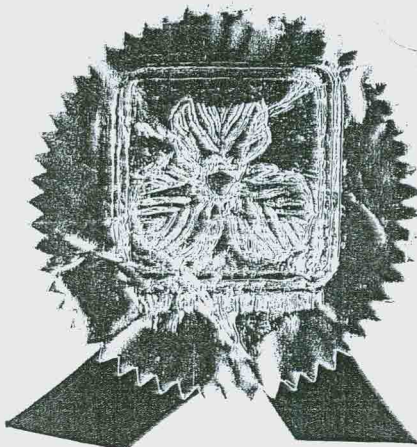
PETROENERGY RESOURCES CORPORATION

*New Developer of 30 MW Wind Energy Power Generation Project
 (Nabas, Aklan)*

in accordance with the provisions of the Omnibus Investments Code of 1987, as amended, subject to the representations and commitments set forth in its application for registration, the provisions of the above law, the rules and regulations of the Board of Investments and the terms and conditions herein prescribed.

In testimony whereof the seal of the Board of Investments and the signature of its Chairman / Vice-Chairman is hereunto affixed. Given at Makati City, Philippines, this 3rd day of March 2010

Board Res. No. 4-2 S'2010

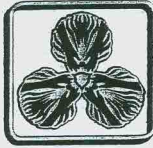


Attested:

Bobby G. Fondevilla
BOBBY G. FONDEVILLA
 Board Secretary

Elmer C. Hernandez
USEC. ELMER C. HERNANDEZ
 Vice Chairman & Managing Head





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03 March 2010

MS. MILAGROS V. REYES

President

PETROENERGY RESOURCES CORPORATION

7th Floor, JMT Building ADB Avenue

Ortigas Center, Pasig City

Dear Ms. Reyes:

Congratulations! Your project is now registered with the Board of Investments as **New Developer of 30 MW Wind Energy Power Generation Project (Sual, Pangasinan)** on a **Pioneer Status** under the Omnibus Investments Code of 1987 (Executive Order No. 226).

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Very truly yours,

BOBBY G. FONDEVILLA

Board Secretary

